

Topor & Co. Limited – SRD II disclosure

The Shareholders Rights Directive II (SRD II) requires Topor & Co. Limited (“Topor”) to make a public disclosure in relation to the nature of its commitment to the directive. The SRD II aims to promote shareholder engagement and to improve stewardship practices across the European Union. This directive is applied on a "comply or explain" basis and so, Topor is required to explain why it does not consider it appropriate to comply.

Topor is a highly engaged investor, who always seeks to act in the interests of the funds it manages. Our approach to shareholder engagement is determined on a case by case basis and is integrated within each investment we make. On this basis, Topor believes it is inappropriate to specify how it will engage with investee companies within an overarching engagement policy.

Should this situation change, Topor & Co. Limited will review its commitment to the SRD II and make appropriate disclosure.